

Minutes - September 27, 2016

Payroll –

Pension \$506,002.19
Annuity \$113,901.86
Total Payroll: \$619,904.05

Expenses:

Town of Concord	Reim. Bd's share of ADP Invoice #480385077; tel chg./qtrly tel. main.	\$1,455.27
Newton Bindery	Invoice # 1077 – retiree earnings record cards	\$ 328.00
Town of Concord	Reimb. temp. office staff w/e 09/16 – 10/07/2016	\$3,535.92
CNA Surety	Renew bond #71681156 - Mary M. Barrett	\$ 100.00
W.B. Mason	Invoice # I38210302	\$ 240.69
Mary M. Barrett	Reim. mileage College of Holy Cross – PERAC Emerging Issues Forum	\$ 39.89
Linda A. Boucher	Reim. MACRS Conference:	
	Accommodations: 3 nights @ 143.00 = 429.00	
	Tax/City Assessment: 59.19	
	Parking: 17.00	
	Mileage: 192.20 round-trip x .505 = <u>97.06</u>	
	Total: \$602.25	\$ 602.25
Peter J. Fulton	Reim. MACRS Conference:	
	Accommodations: 2 nights @ 143.00 = 286.00	
	Tax/City Assessment: 39.46	
	Mass. Turnpike tolls: 4.20	
	Coffee 10/4; 10/5: 10.38	
	Dinner- Boucher/Fulton 10/3 55.66	
	Mileage: 174.20 round-trip x .505 <u>87.97</u>	
	Total: \$483.67	<u>\$ 483.67</u>
Total Expenses:		\$6,785.69

Investment Transactions: Detailed data is available in the Retirement Office

New Members

Name	Unit	Department	Position	Hire Date	Group
Julia Holzwasser	School	CPS	SPED Tutor	08/31/2016	1
Lauren Barretta	Town	COA	Program Supervisor	09/15/2016	1
Maxwell Close	School	CCRSD	Library Tech.	09/22/2016	1
Michael Logue	School	CPS	SPED Tutor	05/22/2016	1
Hannah Adley	School	CPS	SPED Assistant	02/22/2016	1
Tracy Towers	School	CPS	Preschool Tutor	08/31/2016	1
Aynsley Wedge	School	CPS	SPED Assistant	08/31/2016	1
Joseph Bohenek	School	CCRSD	Duties Monitor	10/11/2016	1
Shauna Tibbit	School	CPS	Tutor	10/16/2016	1

New Retirements

Name	Unit	Department	Position	Retirement Date	Service
Herbert Gent	Town	CMLP	Line Supervisor	10/26/2016	36.6667

Refunds/Rollovers

Name	Unit	Department	Position	Amount	Service
None					

Transfers to other Systems

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Position</u>	<u>Amount</u>	<u>Service</u>
Meaghan Engdahl	School	CCRS	Library Technician	\$27,284.90	7.9167
Transferring to Middlesex County					
Bonnie Hardy	School	CPS/CCRS	Food Svc. Mgr	\$63,704.96	15.1667
Transferring to Middlesex County					
Ian McKenzie	Town	CPW	Asst. CPW Eng.	\$35,801.64	5.3333
Transferring to Waltham					
Nathan Dee	Town	Water/Sewer	W/S System Main.	\$1,534.58	0.3333
Transferring to Maynard					

Deaths:

Harriet Parish – born February 25, 1925. Harriet became a member of the retirement system on November 18, 1974 working as a Registrar for Adult Education. She worked in this position for over 14 years before retiring on August 6, 1985. Harriet passed away on September 15, 2016 at the age of 91.

- Columbia Management Quarterly Investment Review
- Asset Allocation and Market Value Report at September 30, 2016
- Proposed 2017 Retirement Board Budget
- RFP – OCIO
- Investment Policy Review
- PERAC Memo 24/2016 - Mandatory Board Member Training – 4th Quarter 2016
- PERAC Memo 25/2016 – Other Post-Employment Benefits (OPEB) Summary
- PERAC Memo 26/2016 – Appropriation Date Due October 31, 2016
- Executive Session – ADR application review - to reconvene solely for the purposes of adjourning from Open Meeting

Next board meeting: Friday, November 18, 2016