

Concord Retirement Board
AGENDA
Tuesday, May 23, 2017 at 8:30 a.m.
22 Monument Square, Concord - Select Board's Room

1. Approval of Minutes – April 26, 2017

Approval of Executive Session Minutes: February 22, 2017

2. May 31, 2017 retiree payroll as follows:

Payroll –

Pension: \$534,633.90
 Annuity: \$123,421.38
Total Payroll: \$658,055.28

3. Approval of Expenses (estimated at: \$19,868.90)

4. Report of Investment Transactions since last meeting (itemized transactions available for viewing in the Concord Retirement Office)

5. New Members

Name	Unit	Department	Position	Hire Date	Group
Urvi Agarwalla	Town	Human Services	Public Health Nurse	04/27/2017	1
Jabrail Coy	School	CCRSD	SPED Tutor	05/02/2017	1

6. New Retirements:

Name	Unit	Department	Position	Retirement Date	Service
Doreen Casabona	School/1	CPS/CCRSD	Acctg. Assistant	06/30/2017	22.0000
Mary Zellner	School/1	Community Ed.	Sen. Admin. Assist.	06/30/2017	31.8333

7. Refunds/Rollovers:

Name	Unit	Department	Position	Amount	Service
Option B Refund					
Susan Dunn	School/1	Transportation	Bus Driver	Date of Death: March 30, 2017	
Michael Dunn				\$15,284.02	
To IRS:				\$ 3,821.00	
Monique Harpin				\$15,284.01	
To IRS:				\$ 3,821.00	
Christopher Dunn				\$15,284.02	
To IRS:				\$ 3,821.00	
Paul Nitishin	Town/ 1	Human Services	Swim Instruct.	\$30,064.21	7.2500
To IRS:				\$ 7,516.05	
Ashley Hinnant	School/1	CCRSD	SPED Tutor	\$3,596.56	1.5000
To IRS:				\$ 899.14	
Guy Paquin	Town/1	Library	Custodian	\$34,623.12	7.5000
Rollover to Middlesex Savings Bank IRA					

8. Transfers to other Systems

Name	Unit	Department	Position	Amount	Service
None					

9. Deaths:

David White – born October 9, 1939. David became a member of the Concord Retirement System on October 29, 1984 as a Custodian with the Concord Housing Authority. He provided over 19 years of service to the community before retiring on December 31, 2003. David passed away on April 11, 2017 at the age of 77.

10. Other Business – Review of Correspondence & Other Documents:

- Investment Review – Columbia Threadneedle
- Stone Consulting – 1/1/2017 Actuarial Valuation
- Asset allocation and market values at April 30, 2017
- COLA Base Increase - discussion
- RFP Draft – OCIO
- Estimated expense budget – MACRS Spring Conference
- Executive Session - **Executive Session under Purpose 7 of the Open Meeting Law:** “To comply with, or act under the authority of, any general ... law ...”, that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute and unwarranted invasion of personal privacy. The Board will reconvene in Open Session solely for the purpose of adjournment.

11. Adjournment - Next board meeting: Wednesday, June 28, 2017 at 8:30 a.m.